

# Mortgage Calculator

## How Much Home Can I Afford?

To use this worksheet, enter requested information into boxes highlighted in gold. The rest of the worksheet will be calculated automatically. Results are approximate; please consult your mortgage professional for a more accurate result. The financial information you enter on this worksheet will not be retained, transmitted or used in any way.

Enter annual gross income:

for self and any co-borrowers

\*

Enter total monthly debt payment not

including mortgage, rent, or utilities

(credit cards, car payment,

child support, alimony, etc.)

\*

Enter monthly estimate of homeowner association dues

(condominiums only)

\*

Enter desired mortgage interest rate

\*

- 6.00
- 6.25
- 6.50
- 6.75
- 7.00
- 7.25
- 7.50
- 7.75
- 8.00
- 8.25
- 8.50
- 8.75
- 9.00
- 9.25
- 9.50
- 9.75
- 10.00
- 10.25
- 10.50
- 10.75
- 11.00
- 11.25
- 11.50
- 11.75
- 12.00
- 12.25
- 12.50
- 12.75
- 13.00
- 13.25

Enter total cash available for

home purchase

\*

Gross monthly income

Maximum mortgage payment

(Gross monthly income x .28)

Maximum debt load

(Gross monthly income x .38)

Maximum monthly mortgage payment

(Maximum debt load - monthly debts)

Your maximum monthly mortgage payment

Estimated maximum monthly mortgage payment

Estimated maximum loan amount

Estimated Maximum

Home Purchase Price

document.writeln("");